

AGREEMENT FOR EXTENSION OF LOAN No. 52646

WHEREAS, there remains unpaid on a certain note executed by John R. Carter to The Penn Mutual Life Insurance Company of Philadelphia, secured by a mortgage upon real estate in Greenville County, State of South Carolina dated January 7th 1933 and recorded in said County on January 8th 1933 in Volume 126 of mortgages Page 41 the sum of Twenty six hundred and no Dollars, with interest from January 1st 1934; and,

WHEREAS, title to the above mentioned real estate is now vested in John R. Carter subject to said mortgage; and,

WHEREAS, the Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided:-

NOW THEREFORE, the Insurance Company hereby extends the time of payment of said note so that it shall be due and payable as hereinafter provided, and said John R. Carter hereby agree, jointly and severally, to pay the principal sum remaining due, as aforesaid, as follows:

\$75 on the first day of July 1934, \$75 on the first days of January and July 1935, 1936, 1937, 1938 and balance on January 1st 1939

with interest thereon from January 1st 1934 until said principal shall be fully paid, at the rate of 5 1/2 per cent. per annum, payable semi annually; and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said mortgage shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

IT IS AGREED that the Statute of Limitations shall not begin to run against the note or said mortgage before the end of said extended period.

IN TESTIMONY WHEREOF, the said John R. Carter have hereunto set their hands and seals and the said Insurance Company has caused these presents to be executed in its corporate name by its assistant to the President, and its corporate seal to be hereunto affixed this 1st day of January 1934

EXECUTED IN DUPLICATE

Signed, sealed and delivered in presence of:

S. H. Freeman, R. M. Laine, W. D. Schaffner, F. V. Probsting, John R. Carter (Seal)

The Penn Mutual Life Insurance Company By George S. Mappett assistant to the President. Attest Sydney A. Smith Secretary

STATE OF SOUTH CAROLINA } County of Greenville

PERSONALLY, appeared before me R. M. Laine who being duly sworn says that he saw the within named John R. Carter sign, seal and as his act and deed deliver the within written instrument, and that he with S. H. Freeman witnessed the execution thereof.

Sworn to before me this 22 day of January 1934 E. M. Delythe, Jr. (L. S.) Notary Public for S. C.

STATE OF PENNSYLVANIA } County of Philadelphia

PERSONALLY, appeared before me J. D. Schaffner who being duly sworn says that he saw the within named, The Penn Mutual Life Insurance Company by George S. Mappett assistant to the President and Sydney A. Smith as Secretary sign, seal with its corporate seal, and as the act and deed of said corporation deliver the within written instrument, and that he with F. V. Probsting witnessed the execution thereof.

Sworn to before me this 26 day of January 1934 W. A. Piffle (L. S.) Notary Public for J. D. Schaffner

My Commission expires March 2, 1935 Recorded March 21st 1934 at 10:15 o'clock A. M.